

Haydrian Corporation

Senior Executives Team

Bob Heller, Director

Dr. Heller has had a distinguished career in business, finance, government, and higher education. Dr. Heller is a former Governor of the Federal Reserve Board and President of VISA U.S.A.

After obtaining his Ph.D. from the University of California at Berkeley in 1965, Dr. Heller began his career as a professor of economics at UCLA.

Dr. Heller then served as Chief of the Financial Studies Division of the International Monetary Fund and as Senior Vice President and Director of International Economic Research at Bank of America.

In 1986, the President appointed him as a Governor of the Federal Reserve Board in Washington DC. At the Federal Reserve, Dr. Heller served as the Administrative Governor and Chairman of the Committee on Bank Supervision and Regulation. Dr. Heller was also Vice Chairman of the Federal Financial Institutions Examination Council and a permanent delegate to the OECD in Paris.

After his government service, Dr. Heller joined VISA International as Executive Vice President for Finance, Risk Management, Audit, and Security. Subsequently, Dr. Heller was elected President and CEO of VISA U.S.A., the nation's largest retail payment system.

Most recently, Dr. Heller was a Director and Executive Vice President of the Fair Isaac Corporation in San Rafael, California, the world's leading credit analysis and risk management company.

Dr. Heller now serves on the boards of Sonic Automotive, PAX Scientific, Solidus, and Nollenberger Capital. Dr. Heller also serves on the Finance Committee of Marin General Hospital and is Treasurer of The San Francisco Yacht Club. Dr. Heller is a frequent commentator on current financial and economic events and has appeared on numerous television programs on a variety of stations, including CNN, CNN-FN, CNBC and Bloomberg TV.

Tom Cleveland, Director

Mr. Cleveland is the Co-Founder of Access Business Finance, L.L.C., and has served as the CEO since 1996. Access Business Finance is principally engaged in providing asset-based working capital financing to small and medium-sized businesses. The corporation works with approximately sixty significant financial institutions. Until January of this year, Mr. Cleveland served as Chairman of the Twelfth District Council of Economic Advisors to the Federal Reserve Bank of San Francisco.

Mr. Cleveland has more than 30 years of financial institution experience including serving as a Director of the Federal Reserve Bank of San Francisco, Seattle Branch and Chairman of the Audit Committee. Mr. Cleveland also founded Enterprise Bank, where he served as Chairman of the Board, CEO and President until the bank's sale to Washington Mutual on August 31, 1995. From August 31, 1995 until February 1996, Mr. Cleveland continued to serve as President of Enterprise Bank, a division of Washington Mutual.

Prior to Mr. Cleveland's founding of Enterprise Bank, he served as President, Chief Executive Officer and Director of Gibraltar Savings of Washington, F.A. from 1984 through January 1988. In addition, he held the following positions with Bank of America from 1971 to 1984: Vice President and Manager of the International Banking Office, Los Angeles and San Diego; Vice President and Manager of the Seattle Corporate Office and Bank of America's Edge Act subsidiary; Vice President of Personnel of the North America Division; Vice President and Executive Assistant to the Senior Vice President and Head of the Western Area Office; Assistant Vice President and Executive Assistant to the Country Manager of the Mexico Representative Office; Assistant Cashier and Account Officer of the International Banking Office; and Assistant Cashier of the International Division.

Mr. Cleveland received his Bachelor of Science Degree in International Management from the American Graduate School of International Management and his Bachelor of Science Degree in Business Administration from the University of Arizona.

Dell Keehn, CEO

Mr. Keehn received his BA, with honors, from Post College. Mr. Keehn then served as a Naval Officer spending three tours in the combat zone as Head of Operations and as a Navigator. Upon leaving the Navy, Mr. Keehn attended Graduate School at the University of Washington and received his MPA in Resource Economics.

After graduation Mr. Keehn joined ENI, a Seattle based research and investment firm that provided resource investment opportunities for financial institutions. Over a period of eight years Mr. Keehn became a partner and the Executive Vice President. The firm invested over \$1 billion in oil and gas exploration and the acquisition of producing properties. It also took a leadership role in geothermal exploration.

In 1981 Mr. Keehn formed Weatherly Private Capital, a private investment bank. Mr. Keehn received a portion of his funding from the Kennedy family (Great Lakes Properties). The company was a brokerage and investment firm that catered exclusively to the needs of "carriage trade" customers who desired to work with a smaller firm that offered specialized investment opportunities. The company provided traditional services and specialized investments in alternative energy, communications, hotels, and financial institutions. Since its inception, Weatherly has invested over \$1 billion of its own capital and that of its investors.

Weatherly was instrumental in the creation of Enterprise Bank which was sold to Washington Mutual. The Weatherly Companies currently owns a portfolio of operating companies including the only Tier IV data center in Pakistan, six alternative energy

projects, as well as interests in 16 oil and gas fields and real estate including Residence Inn ownership and property interests.

Mr. Keehn is the sole Shareholder Trustee for a subsidiary of New York Stock Exchange pharmaceutical company operations and a Director of Larchmont Corporation, The Weatherly Companies, and Villa K Enterprises.

Mr. Keehn served as the President of Master Meter Integrated Technologies from 1996 until 2000. Mr. Keehn is also a principal of Gateway Pacific, an investment bank.

John Parkey, Vice-Chairman

Mr. Parkey has extensive experience in financing and running early stage companies; large project management and software development.

From 2002-2003, Mr. Parkey had effective control and provided the leadership for the successful rescue of Interact Networks, an early stage company that developed a vulnerability auditing product for computer network security. This product performed “ethical hacking” using a variety of techniques picked up from the hacking communities around the world. Interact Networks was sold to an investment group for a substantial profit. After Interact, Mr. Parkey was the key executive in the recapitalization and successful sale of Broadstorm, a cellular phone infrastructure provider which focused on international markets.

Previously, Mr. Parkey was a senior partner at Tredegar Investments, a venture capital firm which invested over \$255 million. Prior to his involvement at Tredegar, Mr. Parkey led private equity investing at The Portola Group. Mr. Parkey has served on the boards of 18 companies.

Mr. Parkey held various executive positions at Microsoft, including Program Manager for Windows 95. Mr. Parkey is credited with developing “Plug and Play” on the Intel platform and for many other features of Microsoft operating systems which are still used today. Mr. Parkey was also the Product Manager of Word for Windows, versions 1.0 and 2.0, and is credited for starting many of the early marketing programs that are still used by the Office group.

Before Microsoft, Mr. Parkey was an executive for Bain & Company. Mr. Parkey rose up to serve as the most senior technical executive at Bain. While at Bain, Mr. Parkey pioneered their quantitative market research practice and opened Bain’s office in Sydney, Australia.

Mr. Parkey started his career at Hewlett Packard where he developed an innovative cardiac imaging system at the corporate research labs. Mr. Parkey was recognized as one of two senior experts in numerical analysis at HP’s corporate research labs.

Mr. Parkey received a MS in Mechanical Engineering from Stanford University and a MS in Computational Fluid Mechanics from Cambridge University as a Churchill Scholar. Mr. Parkey graduated Summa Cum Laude, Phi Beta Kappa from Duke

University with a BS in Mechanical Engineering and Materials Science. Mr. Parkey also did substantial advanced course work in Electrical Engineering and Applied Physics at Stanford after receiving his MS in Mechanical Engineering.

Phil Herres, President

Mr. Herres is the president of Haydrian Corporation. His experience and seasoned leadership have helped Haydrian to successfully deploy the Haydrian solution in some of the more challenging regions of the world.

Mr. Herres has successfully run emerging businesses as well as public companies with revenues of over \$200M and 1,000 employees worldwide. He was the Chief Operating Officer of Aldus Corporation, now a significant part of Adobe, a premier, global software provider. He also served as the President of STL, a software testing company for F500 companies, several of whom were in the financial services industry. Mr. Herres also served as President of Evergreen Software and WebPE. Prior to these roles, he was with Nortel where he had profit and loss responsibility for divisions responsible for network systems and system planning and implementation for clients such as General Motors and Bankers Trust. In these positions, he has led organizations with operations in over 100 countries.

Mr. Herres holds a BS in Electrical Engineering from Gonzaga University and MBA from the University of Oregon with post-graduate work in Organization Design at UCLA. He is also a current board member of the MIT Enterprise Forum of the Pacific Northwest.

Martin Owen, Vice President of Product Design

Mr. Owen is responsible for leading the Haydrian Product Development Team's Efforts to design and develop a truly comprehensive AML Platform. Mr. Owen joined Haydrian in late 2005 upon his retirement from the FSA in the UK. Since 2005, Mr. Owen has taken an active role in the formulation of the Haydrian approach to money laundering. Mr. Owen served as head of the FSA's Financial Crime Policy Unit 2001-2004, and in the new FSA, in the role of Financial Crime Sector Manager in 2004. During that tenure Martin Owen played the key leadership role in the area of financial crime for the UK. Mr. Owen is a recognized world leader in the area of risk management, and because of his role and the recognition of his expertise, he has been a keynote speaker at a number of the most significant risk management gatherings around the world.

Mr. Owen worked closely and took a leadership role in the work conducted with the UK Treasury on: the negotiation of the revised FATF Recommendations and Special Recommendations on terrorist financing; the negotiations for the third EU money laundering Directive; and the development of the UK money laundering strategy (October 2004).

Mr. Owen contributed actively to the reform of the suspicious activity reporting regime led by the Home Office; the re-constitution of the Joint Money Laundering Steering Group (JMLSG) and the initiation of a radical revision of the JMLSG Guidance Notes. Mr. Owen helped to direct the stakeholders in developing a simplified, more risk-based approach to customer identification and developed a risk-based approach to the review of the identification of current customers, informed by cost benefit. Mr. Owen issued Discussion Paper 22 (Reducing money laundering risk. Know Your Customer and anti-money laundering monitoring, August 2003) and Discussion paper 26 (Developing our policy on fraud and dishonesty, December 2003).

Mr. Owen developed key policies for the FSA's approach to fraud, encouraged a more active approach to fraud risk management on the part of trade associations and major firms, and undertook a number of thematic reviews of anti-money laundering and fraud risk management standards in different financial sectors (retail banks, international banks, brokers, IFAs, insurers etc.).

Mr. Owen has a thorough knowledge of the FSA's overall risk-based approach to regulation. In his regulatory career from 1985, Mr. Owen played a leadership role in developing policies and oversight practices in the regulation of retail investment business, deposit taking, markets and wholesale securities business. Mr. Owen has extensive, diverse experience of international cooperation and negotiation.

Tom Bougetz, Vice President of Engineering

Mr. Bougetz has over 20 years of experience in successful high-tech engineering and software development positions. Prior to Haydrian, Mr. Bougetz held the position of Vice President of Engineering with Action Engine Corporation, where he had direct responsibilities for all facets of product development, product management, technical publications and quality assurance. Mr. Bougetz began his software development career as a computer engineer at the Boeing Company, where he developed highly reliable control software for fighter jets. Subsequent to his tenure at Boeing, Mr. Bougetz developed analysis tools for the Space Shuttle's computer systems.

Mr. Bougetz started his management career at Applied Microsystems, where he was chief architect for the debugger technology group as well as an engineering manager. Since that time, Mr. Bougetz has held numerous executive management, and technical architecture positions.

Mr. Bougetz has an extensive technical background including, high-level programming languages, network programming, and mobile technologies with a special emphasis on high availability/reliability design.

Mr. Bougetz graduated Iowa State University with a Bachelor of Science degree, majoring in Computer Engineering.

Johnny Harb, Vice President, Middle East/North Africa

Mr. Harb has nearly 20 years of experience in systems consulting and strategy development. Mr. Harb has developed enterprise, information technology, and sourcing strategies for major organizations in the financial, telecommunication and manufacturing industries. In the past 9 years Mr. Harb has worked exclusively with the banking industry in developing and delivering strategic and operational solutions.

Prior to joining Haydrian, Mr. Harb was the Financial Services Leader for IBM Business Consulting Services responsible for the Middle East, Egypt and Pakistan. Mr. Harb was previously a senior consultant with Price Waterhouse Coopers in the United Arab Emirates and a manager with Deloitte Consulting in Canada.

Mr. Harb holds a Bachelor in Electrical Engineering from American University of Beirut, Lebanon, and Master's in Business Administration from McGill University, Canada.

Kirk Evans, General Manager for Indonesia

Mr. Evans has over 20 years of business management experience. Mr. Evans has lived and worked in Malaysia, the United Kingdom and Indonesia. Prior to joining Haydrian, Mr. Evans was General Manager for PT. Total Solusi, an IT Services company he founded to provide solutions to banks in Indonesia. Mr. Evans has been a leader in a number of companies in the finance, technologies, and agriculture industries in South East Asia.

Mr. Evans holds a BS degree in Economics and is fluent in Indonesia, Malaysian, and English.

Alex Logan, Vice President, Latin America/Caribbean

Alex Logan is Vice President of Latin America and Caribbean Business Development. In this position, Mr. Logan oversees the sales and business development activities of Haydrian Solutions throughout Latin America and the Caribbean. Mr. Logan's responsibilities include both direct and indirect sales, field support, field strategy and planning, and sales operations.

Mr. Logan has over 26 years of IT experience in development, consulting, training, and sales of information technology. Mr. Logan has spent the past 15 years in leadership roles developing new markets and introducing new technologies to Latin America and the Caribbean with companies that include J.D. Edwards, Precise Software Solutions and Veritas Software.

Mr. Logan holds degrees in Industrial Management and Computer Science from Purdue University.